FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPE	ROVAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BURNS URSULA M						2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) (First) (Middle) 800 LONG RIDGE ROAD P. O. 1600					3. Date of Earliest Transaction (Month/Day/Year) 10/10/2005														
								t, Date	of Original	Filed	I (Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) STAMF	STAMFORD 06904				_	10/12/2005								X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	state)	(Zip)																
			ole I - No						-	Dis	-			y Owned			[
			2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				d (A) or r. 3, 4 and	5. Amount Securities Beneficiall Owned Fol Reported	Form ly (D) or		Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(iiisti. 4)		
Common	ommon Stock 1			10/10	/10/2005				F ⁽⁵⁾	V	12,215	(6) D	\$0 ⁽³⁾	141,79	141,791 ⁽⁶⁾				
Common Stock													3,316.78		:	ı	Employee Stock Ownership Plan		
Common	Stock					\perp								3,45	8		I	Children	
Incentive	Stock Righ	nts						\perp					55,334		D				
Xerox Stock Fund													2,078.23		I		Xerox Stock Fund ⁽⁴⁾		
			Table II						quired, C s, optior				eficially urities)	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/D (Month/D)		ned 4. In Date, Transacti Code (Ins		ction	5. Numb		6. Date Exe Expiration I (Month/Day	rcisal Date	able and 7. Title and of Securities		d Amount es g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve les ially ng ed etion(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
					Code								Amount						
Stock Option	\$4.75					V	(A)		Date Exercisable		Expiration Date	Title	or Number of Shares						
Stock Option						v	(A)	(D) I		- C		Title Common Stock	or Number		149,	600	D		
Option	\$5.14					V	(A)	(D) I	Exercisable	1) 1	Date	Common	or Number of Shares		149, ¹		D D		
Stock	\$5.14 \$7.885					V	(A)	(D) I	01/01/2002 ⁽	1) 1 7 1	2/31/2010	Common Stock	or Number of Shares 149,600			000			
Stock Option Stock						V	(A)	(D) I	01/01/2002 ⁽ 10/14/2007	1) 1 1 1 1 1 1 1	2/31/2010 2/31/2011	Common Stock Common Stock Common	or Number of Shares 149,600 100,000		100,	000 400	D		
Stock Option Stock Option	\$7.885					V	(A)	(D) I	01/01/2002 ⁽ 10/14/2007 01/01/2004 ⁽	11) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2/31/2010 2/31/2011 2/31/2012	Common Stock Common Stock Common Stock Common	or Number of Shares 149,600 100,000 280,400		100,0 280,	000 400 600	D D		
Stock Option Stock Option Stock Option Stock	\$7.885 \$10.365					V	(A)	(D) I	Exercisable 01/01/2002 ⁽ 10/14/2007 01/01/2004 ⁽ 01/01/2003 ⁽	1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2/31/2010 2/31/2011 2/31/2012 2/31/2011	Common Stock Common Stock Common Stock Common Stock Common	or Number of Shares 149,600 100,000 280,400 149,600		100, ¹ 280, ²	000 400 600	D D		
Stock Option Stock Option Stock Option Stock Option Stock Option Stock	\$7.885 \$10.365 \$21.7812					V	(A)	(D) I	Exercisable 01/01/2002 ⁽ 10/14/2007 01/01/2004 ⁽ 01/01/2003 ⁽ 01/01/2005	C C C C C C C C C C	2/31/2010 2/31/2011 2/31/2012 2/31/2011 2/31/2009	Common Stock Common Stock Common Stock Common Stock Common Stock Common	or Number of Shares 149,600 100,000 280,400 149,600 40,000		100,0 280,- 149,0 40,0	000 400 600 000	D D D		
Stock Option Stock Option Stock Option Stock Option Stock	\$7.885 \$10.365 \$21.7812 \$36.7032					V	(A)	(D) I	Exercisable 01/01/2002 ⁽ 10/14/2007 01/01/2004 ⁽ 01/01/2003 ⁽ 01/01/2005	C C C C C C C C C C	2/31/2010 2/31/2011 2/31/2012 2/31/2012 2/31/2009 2/31/2005	Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Common	or Number of Shares 149,600 100,000 280,400 149,600 40,000 35,658		100,0 280,- 149,0 40,0 35,6	0000 400 600 000 558	D D D D		
Stock Option Stock Option Stock Option Stock Option Stock Option Stock Option	\$7.885 \$10.365 \$21.7812 \$36.7032 \$46.875					V	(A)	(D) I	Exercisable 01/01/2002 ⁽ 10/14/2007 01/01/2004 ⁽ 01/01/2003 ⁽ 01/01/2005 01/01/1999 ⁽ 01/01/1999 ⁽	C C C C C C C C C C	2/31/2010 2/31/2011 2/31/2012 2/31/2012 2/31/2009 2/31/2005 2/31/2008	Common Stock	or Number of Shares 149,600 100,000 280,400 149,600 40,000 35,658 15,282		100,0 280,- 149,0 40,0 35,6 15,2	0000 400 600 000 658 282 25	D D D D D		

Explanation of Responses:

- 1. Options vest over three years, 33.3% per year beginning in year shown.
- 2. Options vest over three years, 33%, 33%, 34%, beginning in year shown.

3. Not Applicable

- 4. Units purchased in and loan repayments to Xerox Stock Fund under Xerox Savings Plan. Amount does not represent shares of stock, but dollars invested divided by unit value.
- 5. Vesting of incentive stock rights.
- 6. Adjustment required to shares withheld for taxes previously reported 10/12/2005 in order to comply with the American Job Creation Act of 2004 governing supplemental wages over \$1 million.

K. W. Fizer, Attorney-In-Fact 10/18/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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