FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BURNS URSULA M | | | | | 2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owne | | | | | |
|--|---|-----------------------------------|---|---|--|---|---|------------------|-------------------------------------|---------------------------------|-----------------|---|--|---|---|---|---|--|
| (Last) (First) (Middle) 45 GLOVER AVENUE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2014 | | | | | | | X Officer (give title below) Other (s below) Chairman and CEO | | | | | |
| P.O BOX 4505 | | | | | 0//01/2014 | | | | | | | | | | | | | |
| (Street) NORWAL | K C | Т | 06856-4505 | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individ | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | | Table I - Nor | ı-Deri | vativ | e Securi | ties Acq | uired, | , Disp | osed of, or | Benefic | cially Ow | ned | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | Execut ar) if any | 2A. Deemed Execution Date, if any (Month/Day/Year) | | ection Instr. | 4. Securities Ac Disposed Of (D) | | Following Re | ecurities eneficially Owned ollowing Reported | | Direct (D) ect (I) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | | | | 07/0 | 1/2014 | 4 | | | | 152,873(1) | A | (2) | 1,155,759 | | D | | | |
| Common Stock | | | 07/01/2014 | | | | F | | 74,373 ⁽³⁾ | D | \$12.38 | 1,081,386 | | D | | | | |
| Common Stock 0 | | | | 07/0 | 07/01/2014 | | | | | 300,495(4) | A | \$12.38 | 1,381,881 | | D | | | |
| Common Stock 07/ | | | | 07/0 | 01/2014 | | | F | | 146,191(3) | D | \$12.38 | 1,235,690 | | D | | | |
| | | | | | | | | | | sed of, or B onvertible s | | | ed | | | | | |
| Security or Ex (Instr. 3) Price Deriv | 2. Conversion or Exercise Price of Derivative Security | cise (Month/Day/Year) f ive | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction D Code (Instr. A 8) D | | Derivative Acquired (| Number of erivative Securities cquired (A) or isposed of (D) (Instr. 4 and 5) | | te Exerc ation Day/\ th/Day/\ | oate of So Year) Und Deri | | | 8. Price of Derivative Security (Instr. 5) | 9. Number o derivative Securities Beneficially Owned Following | ive ies cially | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership ect (Instr. 4) | |
| | County | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | ed ction(s) | 1 | | |
| Performance Shares | (2) | 07/01/2014 | (2) | A | | 131,300 ⁽⁵⁾ | | 08/08 | 3/1988 ⁽²⁾ | 08/08/1988 ⁽²⁾ | Common Stock | 131,300 | (2) | 415,473 | | D | | |
| Performance Shares | (2) | 07/01/2014 | | M | | | 152,873 ⁽¹⁾ | 08/08 | 3/1988 ⁽²⁾ | 08/08/1988 ⁽²⁾ | Common | 152,873 | (2) | 262 | ,600 | D | | |

Explanation of Responses:

- 1. Performance Shares vested and converted to shares of Common Stock.
- 2. Not Applicable
- 3. Shares withheld to pay for taxes on Performance Shares that have vested.
- 4. Shares awarded and vesting based on 3 year cumulative performance.
- 5. These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective earned date.

Karen Boyle, Attorney in Fact 07/02/2014 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.