UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>DE LIMA ARMANDO ZAGALO</u>		<u>ALU</u>			Director	10% Owner			
(Last) (First) (Middle) 45 GLOVER AVENUE P.O. BOX 4505		(11:1-1-)	-		Officer (give title below)	Other (specify below)			
			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2012		Executive Vice President				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (Ch	neck Applicable Line)			
NORWALK	CT	06856-4505		X	Form filed by One Reportin	ig Person			
					Form filed by More than Or	ne Reporting Person			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Restricted Stock Units	07/01/2012		J		130,000 ⁽¹⁾	D	\$7.87	188,210	D		
Common Stock	07/01/2012		J		130,000 ⁽¹⁾	A	\$7.87	297,560	D		
Common Stock	07/01/2012		F		63,700 ⁽¹⁾	D	\$7.87	233,860	D		
Common Stock	07/01/2012		A		20,111 ⁽²⁾	A	\$7.87	253,971	D		
Common Stock	07/01/2012		F		9,855 ⁽²⁾	D	\$7.87	244,116	D		
Restricted Stock Units	07/01/2012		A		63,533 ⁽³⁾	A	\$7.87	251,743	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Shares	(4)	07/01/2012		Α		88,600 ⁽⁵⁾		08/08/1988 ⁽⁴⁾	08/08/1988 ⁽⁴⁾	Common Stock	88,600	\$0 ⁽⁴⁾	151,336	D	

Explanation of Responses:

1. Vesting of incentive stock rights under 16b-3 plan treated as resticted stock.

2. Shares awarded in connection with satisfaction of criteria set forth in 2009 restricted stock award.

3. Incentive stock rights under 16b-3 plan payable in shares treated as resticted stock. These resticted awards rights are subject to vesting requirements.

4. Not Applicable

5. These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective earned date.

Karen Boyle, Attorney in Fact 07/03/2012

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.