



## Xerox Shares 2023 Corporate Social Responsibility Report

October 19, 2023

*The company provides an update on its net zero by 2040 roadmap and outlines details of recent double materiality assessment.*

NORWALK, Conn.--(BUSINESS WIRE)--Oct. 19, 2023-- [Xerox Holdings Corporation](#) (NASDAQ: XRX) today published its 2023 [Global Corporate Social Responsibility \(CSR\) Report](#) detailing Xerox's continued CSR accomplishments and underscoring its continued pioneering leadership in delivering measurable environmental, social, and governance (ESG) impact work.

"For more than 60 years, Xerox has made sustainability work—demonstrating that environmental stewardship and corporate social responsibility programs also lead to increased profits, improved employee engagement and great client satisfaction. As the world continues to fight climate change and identify ways to improve our collective societal well-being, we have doubled our CSR efforts and reignited our ESG initiatives," said Steven Bandrowczak, Chief Executive Officer at Xerox. "While we recognize that our CSR work is never done, I am proud of our colleagues' commitment to building a more sustainable, equitable and inclusive future for all."

To ensure Xerox and its more than 20,000 global employees understand their role in mitigating climate change, in 2022, 97% of employees completed Xerox's Net Zero training. This ongoing initiative was designed to educate employees on the basics of climate change, the company's plan to reduce emissions, and to communicate opportunities to participate in emissions reduction activities.

Additional highlights from this year's report include:

- For the past two years, we have differentiated the service experience through CareAR®, a Xerox company, allowing experts to visually diagnose and solve client issues remotely. This has resulted in improved uptime and reduced carbon emissions associated with dispatching a service technician to a client site. In one year, CareAR has enabled Xerox to reduce client site visits by more than 57,000, with more than 594 metric tons of CO<sub>2</sub> avoided as a result.
- This year, Xerox conducted a third-party double materiality assessment with Business for Social Responsibility, which interviewed key internal and external stakeholders to ensure that the company's CSR strategies are centered around the most critical areas of focus and have the maximum positive impact on people and the planet. Through this assessment, high-priority material topics such as climate change, emerging technologies and ethics, and data privacy and responsible data use were identified, among others.
- A new partnership with A Better Chance to create an endowment called the [John Visentin Scholarship Fund](#), which has raised more than \$450,000 to provide scholarships to A Better Chance scholars interested in pursuing a science, technology, engineering, and math (STEM) education.

Xerox remains focused on improving operational efficiency with key stakeholders across the value chain to continue tracking towards its net zero by 2040 goal. To ensure Xerox meets its commitments, the company is focused on implementing new third-party verifiable ESG reporting solutions enabling, better transparency and collecting comprehensive GHG data from across the enterprise.

Download Xerox's full 2023 Global Corporate Social Responsibility Report [here](#).

### About Xerox Holdings Corporation (NASDAQ: XRX)

About Xerox Holdings Corporation (NASDAQ: XRX) For more than 100 years, Xerox has continually redefined the workplace experience. Harnessing our leadership position in office and production print technology, we've expanded into software and services to sustainably power the hybrid workplace of today and tomorrow. Today, Xerox is continuing its legacy of innovation to deliver client-centric and digitally-driven technology solutions and meet the needs of today's global, distributed workforce. From the office to industrial environments, our differentiated business and technology offerings and financial services are essential workplace technology solutions that drive success for our clients. At Xerox, we make work, work. Learn more at [www.xerox.com](#) and explore our commitment to diversity and inclusion.

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